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TRANSPORT AND MASSTRANSIT DEPARTMENT PUNJAB

To

M/s FAST EXPRESS TECHNOLOGIES (PRIVATE) LIMITED
Pakistan Stock Exchange, Office no. 102, South Towers, LSE Complex, Shahrah-e-Aiwan-e-Iqbal, Lahore.

SUBJECT: GRANT OF TRANSPORT NETWORK COMPANY OPERATING LICENSE

Reference to your E-biz application No. 176259-26082026 dated 26.08.2026 on the subject noted above.

2. The Competent Authority i.e Punjab Provincial Transport Authority, Lahore is pleased to grant Transport Network Company Operating License to M/s FAST EXPRESS TECHNOLOGIES (PRIVATE) LIMITED with its office located at **"Pakistan Stock Exchange, Office no. 102, South Towers, LSE Complex, Shahrah-e-Aiwan-e-Iqbal, Lahore"**, strictly in accordance with the Provincial Motor Vehicle (Amendment) Act, 2025 read with any policy of the Government of the Punjab dictating the subject pertaining to transport network companies.

3. You shall fulfill all legal obligations under the law as also stipulated in the Provincial Motor Vehicle (Amendment) Act, 2025 and notified by the Punjab Provincial Transport Authority failing which this license shall be revoked / cancelled.

4. On the above noted conditions, **the subject License is hereby issued upto 08-10-2029.**

PUNJAB PROVINCIAL TRANSPORT AUTHORITY LAHORE

SECRETARY,
PROVINCIAL TRANSPORT AUTHORITY,
PUNJAB

NO. PTA-TA1-2026/1195

Dated: 19-10-2026

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TRANSPORT AND MASSTRANSIT DEPARTMENT PUNJAB

A copy is forwarded for information and necessary action to:

1. The Secretary Home Department, Government of the Punjab
2. The Addl. Inspector General of Police, (Head of Traffic Police) Punjab, Lahore
3. The Director General, Excise & Taxation, Govt of the Punjab, Lahore
4. The Section Officer (P-1), Government of the Punjab, Transport & Masstransit Department, Lahore

SECRETARY,
PROVINCIAL TRANSPORT AUTHORITY,
PUNJAB

CC:-

1. PS to Secretary to the Government of Punjab, Transport & Masstransit Department / Chairman, Punjab Provincial Transport Authority.

Further Terms & Conditions of the License

1. This subject License is issued for the operation of Transport Network Company (TNC) services in the Province of Punjab in accordance with the applicable laws, rules, regulations, and guidelines notified by the Punjab Provincial Transport Authority. In case the Company is found in violation of the applicable provisions, the License shall be liable to suspension or revocation.
2. The Company shall comply with all terms and conditions of this License and ensure that its digital platform, operational procedures, and service delivery mechanisms remain compliant with the requirements and standards notified by the Punjab Provincial Transport Authority.
3. The Company shall ensure that all services operating through its platform are duly registered, verified, and compliant with the requirements prescribed by the Punjab Provincial Transport Authority, including safety & security protocols, service quality, and operational standards.
4. The Company shall submit an application for renewal of this License at least one (01) month prior to its expiry, along with all required documents and compliance reports, to enable the Punjab Provincial Transport Authority to process the renewal, provided that the License has not been suspended or revoked earlier.

Note: In case of non-compliance of any of the above mentioned terms and conditions, license shall be revoked / cancelled.

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